

Environmental Challenge Fund
Balance Sheet - Statutory Basis

June 30, 1999
 (Amounts in thousands)

	1999	1998
ASSETS		
Cash and short-term investments.....	\$.....-	\$... -
Total assets.....	<u>\$.....-</u>	<u>\$... -</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$....4,147.....	\$....4,574
Accounts payable.....	26.....	18
Accrued payroll.....	3.....	2
Total liabilities.....	<u>4,176.....</u>	<u>4,594</u>
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....(4,176).....(4,594).....
Total fund balance (deficit).....	<u>.....(4,176).....</u>	<u>.....(4,594).....</u>
Total liabilities and fund balance.....	<u>\$.....-</u>	<u>\$... -</u>